

Policy Statement

The primary purpose of student financial aid is to provide financial resources to students who are pursuing post-secondary education.

Policy Details

Terra State maintains institutional and educational program eligibility with the U.S. Department of Education and the Ohio Board of Regents to provide Federal and State financial aid to students.

The College shall comply with Federal and State law in the administration of financial aid. Regulations and guidelines developed by the U.S. Department of Education and Ohio Board of Regents provide the basis for administrative policies and procedures. The College maintains and updates a procedural manual for the administration of financial aid.

Procedures

All students wishing to receive Federal or State funds must complete the Free Application for Federal Student Aid (FAFSA). Students may be asked to submit documentation such as tax returns, birth certificates, citizenship information, Social Security cards, and/or other items needed to verify financial or dependency status.

Students who do not wish to submit requested documentation will not receive a financial aid award. Students who have a completed file – meaning all requested documents have been submitted to Terra State’s Office of Financial Aid – are considered for financial aid.

Terra State does not require an additional application other than the FAFSA to apply for Federal or State student financial aid. However, students who wish to utilize student loans offered by the Department of Education, will be required to complete a loan request form with the Office of Financial Aid.

Students who want to apply for a Terra College Foundation scholarship will need to complete a separate scholarship application in addition to the FAFSA.

Federal financial aid programs that the College may provide to students after completion of the FAFSA and any other requested documentation, include (but are not limited to):

- Federal Pell Grant
- Federal Supplemental Education Opportunity Grant
- Federal Work Study
- Federal Stafford Subsidized and Unsubsidized Student Loans
- Federal Parents Loans for Undergraduate Students (PLUS)

State financial aid programs that the College may provide to students after completion of the FAFSA and any other requested documentation, include (but are not limited to):

- [Ohio War Orphans Scholarship](#)
- [Ohio Safety Officer College Memorial Fund](#)
- [Nurse Education Assistance Loan Program](#)

Institutional financial aid programs that the College may provide to students after completion of the FAFSA and any other requested documentation, include (but are not limited to):

- [Terra College Foundation](#)

Resources

- [FAFSA Application](#)
 - Terra State school code: 008278

Definitions

<i>Term</i>	Definition
<i>FAFSA</i>	The Free Application for Federal Student Aid is a form completed by current and prospective college students in the United States to determine their eligibility for student financial aid.
<i>Ohio Board of Regents</i>	A Cabinet-level agency for the Governor of the State of Ohio oversees higher education for the state.
<i>Parent PLUS Loan</i>	Federal student loans are issued directly to parents. Parents are responsible for repayment.
<i>Subsidized Loan</i>	Loans for undergraduate students that do not accrue interest while you are in school at least half-time or during deferment periods.
<i>Unsubsidized Loan</i>	Loans for undergraduate and graduate students accrue interest as soon as they are disbursed.

Approval History

<i>Date</i>	Policy/Procedure or Entire Document	Notes (Types of Actions)	**Approved by
<i>05/24/2006</i>	Entire Document	Issued	Unknown
<i>10/26/2022</i>	Policy	Revised	Jessica McCarthy
<i>10/26/2022</i>	Procedure	Edited – Updated to new form Added language so that it was clear that the student must first complete the FAFSA and submit all required documentation before they can be considered for Federal or State financial aid. Removed four of the programs that were listed for the State financial aid programs that we are currently unable to offer. Ohio Instructional Grant, Part-Time Students Ohio Instructional Grant, Ohio College Opportunity Grant and Ohio Academic Scholarship.	Jessica McCarthy
<i>11/17/2022</i>	Entire Document	Approved with edits by CASA	William Taylor – CASA Co-Chair

9/06/2023

Policy Review

Minor changes made – no CASA approval

Jessica McCarthy,
Dean, Enrollment
Services

Effective Date: 11/17/2022

Next Review Date: 9/30/2025