TERRA STATE COMMUNITY COLLEGE

2026-2027 Additional Direct Unsubsidized Loan Request

If you are a dependent student whose parent applied for a Federal Direct Parent PLUS Loan and was denied, you may be eligible for an additional unsubsidized loan. This additional student borrowing will likely be less than the PLUS loan, but can assist in meeting educational costs. Freshman and sophomores are eligible for an increase of up to $4,000.

Loan Processing and Disbursements:

Loans will be certified for the lesser of the amount requested or for the amount of your eligibility. All funds will be applied to your TSCC account. Any outstanding tuition/fees or housing costs will be deducted from your loan prior to any disbursement. You MUST be enrolled in at least 6 credit hours in order to receive your loan. If you drop/withdraw from classes before it has been disbursed and you are no longer enrolled in at least 6 credit hours, your loan will be returned to the Department of Education.

If you are a first-time borrower, Federal Regulations require that we not disburse your funds until at least 30 days after the start of the term.

All loans requested are applied to the student account to cover the Fall and Spring term, unless the student is enrolled in Summer courses. Then the loan will be applied to the account for Summer/Fall/Spring.

All loans are disbursed in two payments. A Fall/Spring loan will have one disbursement during each semester. A one semester loan will have two disbursements during the term.

Refunds are issued no later than two weeks after you see the funds appear on your student account. You can monitor this by reviewing your account in Banner Self-Service.

You have 14 days after the loan is applied to your account to reduce or cancel your loan. To do so, just contact the TSCC Financial Aid office.

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26-27 Additional Unsubsidized Loan Application

If you wish to request the additional unsubsidized loan eligibility offered to you due to a PLUS loan denial, please complete the form below. You should then submit the form to the TSCC Office of Financial Aid at **financialaid@terra.edu** for processing.

Please ensure you have completed the following steps:

Student Name:______________________________T#______________________________

Terra State Email:____________________________Phone #_________________________

Loan Amount Requested: $_____________________ (Max amount for an additional unsubsidized loan is $4,000)

Anticipated Graduation (Term and Year):_________________________ (Example: Fall 2026)

Loan Check List:

- ☐ 1) Perform Entrance Counseling: All students who are borrowing for the first time since attending TSCC must complete Entrance Counseling. This can be accomplished by visiting studentaid.gov and logging in using the same information used in completing your FASFA.
- ☐ 2) Complete a Master Promissory Note (MPN): The MPN can be completed by visiting studentaid.gov. This document is like the documents you may have signed when obtaining a car loan or a mortgage. This document is your promise to abide by the rules surrounding the loan and your pledge to repay the loan under the outlined conditions.

By signing this document, I acknowledge that I am applying for a loan and I will be responsible for repaying this loan.

Borrower Signature:____________________________________ Date:_____________